



## **BEARFACTS 1993 – 2003**

### **Little Rock-North Little Rock-Pine Bluff (BEA-EA) [57096]**

Little Rock-North Little Rock-Pine Bluff is one of 179 BEA Economic Areas in the nation. Its 2003 population of 1,472,639 ranked 55th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2003 Little Rock-North Little Rock-Pine Bluff had a per capita personal income (PCPI) of \$25,464. This PCPI ranked 119th in the United States and was 81 percent of the national average, \$31,504. The 2003 PCPI reflected an increase of 3.8 percent from 2002. The 2002-2003 national change was 2.2 percent. In 1993 the PCPI of Little Rock-North Little Rock-Pine Bluff was \$17,219 and ranked 132nd in the United States. The 1993-2003 average annual growth rate of PCPI was 4.0 percent. The average annual growth rate for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2003 Little Rock-North Little Rock-Pine Bluff had a total personal income (TPI) of \$37,498,918\*. This TPI ranked 57th in the United States. In 1993 the TPI of Little Rock-North Little Rock-Pine Bluff was \$23,601,460\* and ranked 55th in the United States. The 2003 TPI reflected an increase of 4.2 percent from 2002. The 2002-2003 national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 4.7 percent. The average annual growth rate for the nation was 5.1 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Little Rock-North Little Rock-Pine Bluff. In 2003 net earnings accounted for 64.5 percent of TPI (compared with 64.8 in 1993); dividends, interest, and rent were 15.4 percent (compared with 16.9 in 1993); and personal current transfer receipts were 20.1 percent (compared with 18.3 in 1993). From 2002 to 2003 net earnings increased 5.6 percent; dividends, interest, and rent decreased 1.6 percent; and personal current transfer receipts increased 4.4 percent. From 1993 to 2003 net earnings increased on average 4.7 percent each year; dividends, interest, and rent increased on average 3.7 percent; and personal current transfer receipts increased on average 5.7 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Little Rock-North Little Rock-Pine Bluff increased from \$26,051,044\* in 2002 to \$27,430,962\* in 2003, an increase of 5.3 percent. The 2002-2003 national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$17,386,233\* to the 2003 estimate was 4.7 percent. The average annual growth rate for the nation was 5.3 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008